SQUARE ENIX™

Company Background

In April 2003, two of the video game industry's leading companies, Square Co., Ltd. and Enix Corporation, merged to form a new company, **Square Enix Co., Ltd.** (Square Enix). Headquartered in Tokyo, Japan, Square Enix develops, publishes and distributes entertainment contents including interactive entertainment software and publications in Japan, North America, Europe and Asia. Square Enix brings two of Japan's best-selling franchises – FINAL FANTASY®, which has sold over 44 million units worldwide and DRAGON QUEST (DRAGON WARRIOR® in North America) which has sold over 30 million units worldwide – under one roof. Both known to be pioneers in the role-playing game (RPG) genre, the unification of Square and Enix has created one of the most influential providers of entertainment content in the world. Square Enix will continue to push the boundaries of creativity and continue to innovate and challenge itself to become the world's top quality entertainment content provider.

Square Enix U.S.A. Inc., located in Los Angeles, Calif., handles operations in North America including localization, marketing and publishing of Square Enix titles. Square Enix U.S.A. is committed to marketing innovative titles using creative techniques that will propel game play to new heights of interactivity and realism.

Square Enix Europe Ltd., located in London, England, has publishing rights in Europe and other PAL territories for interactive entertainment titles developed by Square Enix.

Square Co., Ltd. (SQUARESOFT)

Established in 1986, Square's corporate heritage is based upon cutting-edge technology with motion picture visual effects wizardry. The company's world-renowned reputation as a premier video game developer was cemented with the 1987 release of the first title in the acclaimed FINAL FANTASY RPG series. Square Co., Ltd. posted annual sales of more than $275 million consolidated base (based on exchange rate of 133.20 Japanese Yen per U.S. Dollar as of March 31, 2002) for fiscal year ending March 31, 2002.

In 1989, Square formerly expanded into the North American market by establishing a wholly owned subsidiary, Square Soft, Inc. In late 1998, Square expanded its worldwide presence by establishing Square Europe Ltd., located in London, England. Effective April 1, 2003, Square Soft, Inc. and Square Europe Ltd. has been renamed to Square Enix U.S.A., Inc. and Square Enix Europe Ltd., respectively.

Enix Corporation

Enix Corporation was founded in May 1986 and is best-known for its critically acclaimed DRAGON QUEST (DRAGON WARRIOR) RPG series. In addition to video games, Enix also developed, published and distributed comic books and magazines, and developed toys and hobby goods in Japan.
The company's strength lied in their ability to crossover media by bringing game franchises to animated/television series, merchandise and other outlets. Enix realized synergies that went beyond the boundary of each individual medium. Its mission was to become a "media complex," where they developed and provided various products based on consumer demand.

Enix posted annual sales of more than $186 million consolidated base (based on exchange rate of 133.20 Japanese Yen per U.S. Dollar as of March 31, 2002) for fiscal year ending March 31, 2002.

More information on Square Enix can be found on the Internet at **http://www.square-enix-usa.com** or by contacting:

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